## S. J. RES. 1

Proposing an amendment to the Constitution of the United States to require a balanced budget.

## IN THE SENATE OF THE UNITED STATES

**JANUARY 4, 1995** 

Mr. Dole (for himself, Mr. Hatch, Mr. Simon, Mr. Thurmond, Mr. Heflin, Mr. Craig, Ms. Moseley-Braun, Mr. Brown, Mr. Kohl, Mr. Simpson, Mr. Grassley, Mr. Specter, Mr. Kyl, Mrs. Feinstein, Mr. Nickles, Mr. Murkowski, Mr. Bryan, Mrs. Hutchison, Mr. Exon, Mr. Shelby, Mr. Campbell, Mr. Smith, Mr. Cohen, Mr. Pressler, Mr. Gregg, Mr. Gorton, Mr. Ashcroft, Mr. Burns, Mr. McConnell, Mr. Inhofe, Mr. Gramm, Mr. Lott, Mr. DeWine, Ms. Snowe, Mr. Roth, Mr. Lugar, Mr. Bond, Mr. Thomas, Mr. Coverdell, Mr. Santorum, Mr. Grams, and Mr. Mack) introduced the following joint resolution; which was read twice and referred to the Committee on the Judiciary

## **JOINT RESOLUTION**

Proposing an amendment to the Constitution of the United States to require a balanced budget.

- 1 Resolved by the Senate and House of Representatives
- 2 of the United States of America in Congress assembled,
- 3 (two-thirds of each House concurring therein), That the fol-
- 4 lowing article is proposed as an amendment to the Con-
- 5 stitution, which shall be valid to all intents and purposes
- 6 as part of the Constitution when ratified by the legisla-

- 1 tures of three-fourths of the several States within seven
- 2 years after the date of its submission to the States for
- 3 ratification:
- 4 "Article—
- 5 "Section 1. Total outlays for any fiscal year shall
- 6 not exceed total receipts for that fiscal year, unless three-
- 7 fifths of the whole number of each House of Congress shall
- 8 provide by law for a specific excess of outlays over receipts
- 9 by a rollcall vote.
- 10 "Section 2. The limit on the debt of the United
- 11 States held by the public shall not be increased, unless
- 12 three-fifths of the whole number of each House shall pro-
- 13 vide by law for such an increase by a rollcall vote.
- 14 "Section 3. Prior to each fiscal year, the President
- 15 shall transmit to the Congress a proposed budget for the
- 16 United States Government for that fiscal year, in which
- 17 total outlays do not exceed total receipts.
- 18 "Section 4. No bill to increase revenue shall become
- 19 law unless approved by a majority of the whole number
- 20 of each House by a rollcall vote.
- 21 "Section 5. The Congress may waive the provisions
- 22 of this article for any fiscal year in which a declaration
- 23 of war is in effect. The provisions of this article may be
- 24 waived for any fiscal year in which the United States is
- 25 engaged in military conflict which causes an imminent and

- 1 serious military threat to national security and is so de-
- 2 clared by a joint resolution, adopted by a majority of the
- 3 whole number of each House, which becomes law.
- 4 "Section 6. The Congress shall enforce and imple-
- 5 ment this article by appropriate legislation, which may rely
- 6 on estimates of outlays and receipts.
- 7 "Section 7. Total receipts shall include all receipts
- 8 of the United States Government except those derived
- 9 from borrowing. Total outlays shall include all outlays of
- 10 the United States Government except for those for repay-
- 11 ment of debt principal.
- 12 "Section 8. This article shall take effect beginning
- 13 with fiscal year 2002 or with the second fiscal year begin-
- 14 ning after its ratification, whichever is later.".

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